

BAR HARBOR SAVINGS & LOAN ASSOCIATION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2020 AND 2019

(dollars in thousands)

(audited)

	2020	2019
ASSETS		
Cash and due from banks	\$ 226	\$ 187
Interest-bearing deposits in other banks	20,444	3,800
Total cash and cash equivalents	20,670	3,987
Certificates of deposit in other banks	7,451	15,826
Securities available-for-sale	4,456	5,620
Federal Home Loan Bank stock, at cost	541	761
Loans receivable, net of allowance for loan losses of \$792 in 2020 and \$800 in 2019	68,099	75,048
Premises and equipment, net	1,685	1,727
Accrued interest receivable	235	197
Other assets	336	307
Total Assets	\$ 103,473	\$ 103,473
LIABILITIES AND RETAINED INCOME		
Liabilities		
Savings and demand deposits	\$ 22,930	\$ 21,998
Other time deposits	59,198	58,510
Total deposits	82,128	80,508
Borrowed funds	9,000	11,124
Accrued expenses and other liabilities	58	38
Total Liabilities	91,186	91,670
Retained Income		
Appropriated to general reserves	3,726	3,726
Unappropriated	8,480	8,040
Accumulated other comprehensive income Net unrealized appreciation on securities available-for-sale, net of deferred income taxes	81	37
Total Retained Income	12,287	11,803
Total Liabilities and Retained Income	\$ 103,473	\$ 103,473

STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2020 AND 2019

(dollars in thousands)

(audited)

STATEMENT OF INCOME		
Interest income	\$ 3,617	\$ 4,101
Interest expense	1,506	1,673
Net interest income	2,111	2,428
Provision for (reduction in) loan losses	(8)	(112)
Non-interest income	295	58
Non-interest expense	1,873	1,934
Income before income taxes	541	664
Income tax expense	102	127
Net Income	\$ 439	\$ 537